Town of Canterbury Municipal Capital Improvements Schedule 2027-2032 (6 Years)

11/12/2026 - DRAFT

PROJECT DESCRIPTIONS: DEPARTMENT CAPITAL PURCHASES/EXPENDITURES	Anticipated Cost	Method(s) of Financing / Notes	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	Total 2025-2030 (6 Years)
Misc																		
																		$0
Misc Subtotal	**$0**		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Highway Department / Transfer Station																		
Replace 1989 Loader	$250,000	$250K CRF		$250,000														$250,000
Replace Salt Shed	$150,000	$25K CRF, $125K Tax	$170,000															$170,000
Highway Truck (Replace T3 - 2014)	$250,000	$100K CRF, $150K Tax			$250,000													$250,000
Highway Truck (Replace T7 - F550)	$150,000	$73K CRF, $77K Tax				$150,000												$150,000
Sand Spreader Shed																		$0
Highway Department Subtotal	**$800,000**		**$170,000**	**$250,000**	**$250,000**	**$150,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$820,000**
Fire and Rescue Department																		
Replace 2021 Rescue R1	$100,000	$100K CRF											$100,000					$0
Replace 2016 Fire Engine E2	$1,000,000	$500K CRF, $500K Bond										$500,000						$0
Fire and Rescue Department Subtotal	**$1,100,000**		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$500,000**	**$100,000**	**$0**	**$0**	**$0**	**$0**	**$0**
Police Department																		
Replace 2021 Cruiser U1	$70,000	$60K Tax, $10K SRF			$70,000													$70,000
Replace 2021 Cruiser U2	$70,000	$70K Tax			$70,000													$70,000
Police Department Subtotal	**$140,000**		**$0**	**$0**	**$140,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$140,000**
PROJECT SUBTOTAL			**$170,000**	**$250,000**	**$390,000**	**$150,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$500,000**	**$100,000**	**$0**	**$0**	**$0**	**$0**	**$960,000**
PROJECT IMPACT ON TOWN TAX RATE			$0.26	$0.38	$0.59	$0.22	$0.00	$0.00	$0.00	$0.00	$0.00	$0.68	$0.13	$0.00	$0.00	$0.00	$0.00	

BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS	Balance as of 7/31/26	Method(s) of Financing / Notes	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	Total 2025-2030 (6 Years)
BOND PAYMENTS																		
Fire Truck- $490,000 1-30-2026	$437,000	$437K Tax	$67,882	$63,559	$61,286	$59,014	$56,741	$54,469	$52,196	$45,050	$43,030	$41,010						$362,951
Bond Payment Subtotal	**$437,000**		**$67,882**	**$63,559**	**$61,286**	**$59,014**	**$56,741**	**$54,469**	**$52,196**	**$45,050**	**$43,030**	**$41,010**	**$0**	**$0**	**$0**	**$0**	**$0**	**$362,951**
CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS																		
Highway Equipment CRF	$29,717	$10K Tax Annually	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$60,000
Highway Truck CRF	$12,468	$50K Tax Annually	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$300,000
Rescue Truck CRF	$192,717	$8K Tax Annually	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$48,000
Loader CRF	$224,898	$30K Tax Annually	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$180,000
Landfill Closure CRF	$165,641	$1K Tax Annually	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$6,000
Town Building Maintenance CRF	$26,830	$10K Tax Annually	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$60,000
Fire Truck/Engine CRF	$148,979	$50K Tax Annually for 10 years starting in 2026	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000							$300,000
Grader CRF	$24,273	$30K Tax Annually for 20 years starting in 2030				$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$90,000
Bridge Maintenance	$68,522																	$0
Firefighting Equipment	$3,571																	$0
Sam Lake House ETF	$56,811	Annual Citizen's Bank Trust Disbursement																$0
Transfer Station Upgrade CRF	$1,294																	$0
Backhoe CRF	$3,466																	$0
Voting Equipment	$5,202																	$0
Renewable Energy	$6,290																	$0
Police Detail Special Revolving Fund		Detail invoices deposited as received																$0
Fire Detail Special Revolving Fund		Detail invoices deposited as received																$0
Salt Shed CRF	$25,239																	$0
CRF Subtotal	**$995,917**		**$159,000**	**$159,000**	**$159,000**	**$189,000**	**$189,000**	**$189,000**	**$189,000**	**$189,000**	**$189,000**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$1,044,000**
BOND/FUND DEPOSIT SUBTOTAL			**$226,882**	**$222,559**	**$220,286**	**$248,014**	**$245,741**	**$243,469**	**$241,196**	**$234,050**	**$232,030**	**$180,010**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$1,406,951**
BOND/FUND DEPOSIT IMPACT ON TOWN TAX RATE			$0.35	$0.34	$0.33	$0.37	$0.36	$0.35	$0.34	$0.33	$0.32	$0.24	$0.19	$0.18	$0.18	$0.18	$0.17	

PRELIMINARY TOTAL	**$396,882**	**$472,559**	**$610,286**	**$398,014**	**$245,741**	**$243,469**	**$241,196**	**$234,050**	**$232,030**	**$680,010**	**$239,000**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$2,366,951**
PRELIMINARY IMPACT ON TOWN TAX RATE	**$0.62**	**$0.73**	**$0.92**	**$0.59**	**$0.36**	**$0.35**	**$0.34**	**$0.33**	**$0.32**	**$0.92**	**$0.32**	**$0.18**	**$0.18**	**$0.18**	**$0.17**	

OFFSETTING REVENUES / REIMBURSEMENTS	Project Description	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	Total 2025-2030 (6 Years)
Fire Engine CRF	Replace 2016 Fire Engine E2										$500,000						$0
Loader CRF	Replace 1989 Loader		$250,000														$250,000
Salt Shed CRF	Replace Salt Shed	$25,239															$25,239
Police Detail Special Revolving Fund	Replace 2021 Cruiser U1			$10,000													$10,000
Highway Truck CRF	Highway Truck (Replace Oldest)			$100,000	$73,000												$173,000
Rescue Truck CRF	Replace 2021 Rescue R1											$100,000					$0
SUBTOTAL OFFSETTING REVENUES		**$25,239**	**$250,000**	**$110,000**	**$73,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$500,000**	**$100,000**	**$0**	**$0**	**$0**	**$0**	**$458,239**
TOTAL AMOUNT TO BE FUNDED BY PROPERTY TAX		**$371,643**	**$222,559**	**$500,286**	**$325,014**	**$245,741**	**$243,469**	**$241,196**	**$234,050**	**$232,030**	**$180,010**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$139,000**	**$1,908,712**
NET IMPACT ON TOWN TAX RATE ($ per $1,000) (Less Offsetting Revenues)		**$0.58**	**$0.34**	**$0.76**	**$0.48**	**$0.36**	**$0.35**	**$0.34**	**$0.33**	**$0.32**	**$0.24**	**$0.19**	**$0.18**	**$0.18**	**$0.18**	**$0.17**	**$2.36**

ESTIMATED NET VALUATION baseline of $631,758,625 in 2026; projected 1.55% average annual increase	$641,550,884	$651,494,922	$661,593,094	$671,847,787	$682,261,427	$692,836,479	$703,575,445	$714,480,864	$725,555,318	$736,801,425	$748,221,847	$759,819,286	$771,596,485	$783,556,230	$795,701,352	$808,034,723
	2027	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**2036**	**2037**	**2038**	**2039**	**2040**	**2041**	**Total 2025-2030**