

Trustees For Town of Canterbury Trust Funds

Meeting Minutes

July 22, 2026 at the Meeting House

Attendees: Tiffany Brown, Greg Heath, Silvia Styles

Call to Order: 1732 Greg called the meeting to order

Approval of Minutes from 4/29/26: Change to New Business section III to clarify that the Fund in question is the Canterbury Youth Fund. Motion to accept minutes made by Greg, seconded by Silvia and approved by all trustees by voice vote.

Old Business:

- I. Quarterly Trust Funds Performance Review
 - a. Reviewed and are in line with our investment policy.
 - b. Silvia will contact our rep to see what investments are in corporate bonds as that might make a difference in the performance of the funds for the rest of the year.
- II. Recent Receipts and Disbursements
All disbursements for Warrant Articles approved at Town Meeting have been completed.
- III. Greg spoke to Randi Johnson, recreation director and they didn't anticipate that the Recreation Department would need to use funds from the Canterbury Youth Fund. Will communicate with Randi and the BOS to discuss using the fund to help defray costs for the town Halloween celebration. Propose to expend up to \$1000.00 for this. Motion made by Greg, seconded by Silvia and approved by all trustees by voice vote.
- IV. At the Trustees of Trust Funds seminar, it was suggested that we re-affirm our policy every year that we take care of business at the time of request and not at the next quarterly meeting. We do this already in January of every year, but next year we will do this in April after Town Meeting per the suggestion from the State.

Other Business:

- I. At RTK seminar in March, the records retention policy for the Trustees should match that of the Town. Motion made by Silvia, seconded by Greg and approved by all trustees by voice vote.
- II. How do the Perpetual Care Funds flow to the Cemetery Trustees? Due to our record keeping capabilities currently we don't have a way to disburse funds for maintenance. So, we will continue our current practice.
- III. Admin Assistant is going to every committee to make sure they have mission statements and bylaws. Will be visited by the BOS and Town Atty at some point.

- IV. NH PDIP will require a physical address (10 Hackleboro Rd). Will expect an email from the Town to let us know what we need to do.
- V. Old minutes from years ago were not found, and what we have is organized by Fund.

Adjourned: 1756 Motion to adjourn by Greg and seconded by Silvia. Approved by all trustees by voice vote.

Respectfully Recorded and Submitted By:

Tiffany Brown

Trustee of Town of Canterbury Trust Funds-2028