

Action Alert

The Blockchain Basics Act is Back

NHACC would like to alert our members to a bill already introduced in the New Hampshire Commerce and Consumer Affairs Committee– HB 639–FN, see bill language here. Relying on massive supercomputer facilities to solve round–the–clock puzzles, this industry is a massive energy and water hog, placing strain on the grid and local resources. To make matters worse, crypto mines are notorious for their constant noise pollution that has disrupted communities across the country, from Georgia to Texas.

HB639 is a proposal that would greatly restrict towns and cities from safeguarding their residents from cryptocurrency mining. We previously prevented this bill from passing, but it isn't quite dead yet. The bill was re-referred to the Senate Commerce Committee at the end of last session, and it will be voted on at the committee's upcoming meeting on October 30th. Regardless of the result of this discussion, the bill will eventually make its way to the Senate floor for a vote. **Please urge State**

Senators of the Commerce Committee to either fix the bill or vote it down. Send an email to the senators below.

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Here is an example letter you can use as a template to send to the Commerce Committee

Dear Senator,

I ask you to either FIX OR VOTE NO on HB 639, the cryptocurrency bill. Cryptocurrency mining uses a massive amount of energy and water, placing strain on the grid and causing electricity prices to rise. The facilities that conduct crypto mining are also notorious for their round-the-clock noise pollution that has caused disturbances to communities across the country. Please VOTE NO on HB 639, or amend it to maintain local control over the impacts of this industry.

Reasons to Vote No or Fix HB639:

- The bill prohibits the state and towns from establishing any future guardrails for noise, water and energy resource conservation, electronic waste and other cost saving protections to lessen local impacts.
- 2. The bill sets aside money for a "Blockchain Dispute Docket" to give cryptocurrency mining operators special treatment at the expense of communities trying to protect themselves from the industry's noise, energy, and water utility impacts.
- 3. This bill prioritizes the demands of the supercomputers over New Hampshire residents' voting power. A very similar bill was passed in Arkansas, where legislators later regretted it and passed legislation to repeal it.

Senators promised to fix this bill over the summer. Please hold true to your word and fix this bill or vote it down.

Thank you

Please call or email the Senate Commerce Committee to give a resounding "NO" to HB 639-FN! You can <u>email of the committee here</u>.