

Town of Canterbury Municipal Capital Improvements Schedule 2025-2030 (6 Years)

PROJECT DESCRIPTIONS: DEPARTMENT CAPITAL PURCHASES/EXPENDITURES	Anticipated Cost	Method(s) of Financing / Notes	Cost per Year (6 Years)						Total 2025-2030 (6 Years)
			2025	2026	2027	2028	2029	2030	
Elkins Library									
Elkins Library - Heat Pumps	\$50,000	\$50k Prop Tax			\$50,000				\$50,000
									\$0
Board of Selectmen Subtotal	\$50,000		\$0	\$0	\$50,000	\$0	\$0	\$0	\$50,000
Highway Department									
Replace 1975 "Water Truck" with a slide in water tank	\$50,000	\$50k Prop Tax		\$50,000					\$50,000
Replace 1989 Loader	\$280,000	\$160k Capital Reserve \$120k Prop Tax			\$280,000				\$280,000
Waste Oil Heater for Transfer Station	\$21,500	\$21,500 Prop Tax		\$21,500					\$21,500
Construct new Salt Shed	\$100,000	\$100k Prop Tax			\$100,000				\$100,000
Replace 2011 International Dump/Plow Truck (T-1)	\$250,000	\$125k Prop Tax - \$125k Capital Reserve		\$250,000					\$250,000
									\$0
Highway Department Subtotal	\$1,501,500		\$0	\$321,500	\$380,000	\$0	\$0	\$0	\$701,500
Fire and Rescue Department									
Replacement of Rescue 1	\$100,000	\$100k Capital Reserve					\$100,000		\$100,000
									\$0
Fire and Rescue Department Subtotal	\$1,240,000		\$0	\$0	\$0	\$0	\$100,000	\$0	\$100,000
Police Department									
Replace 2018 Police Interceptor Utility AWD (Unit 3#)	\$63,000	\$63k Prop Tax		\$63,000					\$63,000
Replace 2018 Police Interceptor Utility AWD (Unit 4#)	\$63,000	\$63k Prop Tax		\$63,000					\$63,000
Replace 2021 Police Interceptor Utility AWD (Unit #1)	\$70,000	\$73K Prop Tax						\$70,000	\$70,000
Replace 2021 Police Interceptor Utility AWD (Unit #2)	\$70,000	\$73K Prop Tax					\$70,000		\$70,000
									\$0
Police Department Subtotal	\$346,000		\$0	\$126,000	\$0	\$0	\$140,000	\$0	\$266,000
PROJECT SUBTOTAL			\$0	\$447,500	\$430,000	\$0	\$240,000	\$0	\$1,117,500
PROJECT IMPACT ON TOWN TAX RATE			\$0.00	\$1.15	\$1.08	\$0.00	\$0.59	\$0.00	
BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS	Balance as of 12/31/24	Method(s) of Financing / Notes	2025	2026	2027	2028	2029	2030	Total 2025-2030
BOND PAYMENTS									
Goldstar/Bridge/Command Car/Cruisers	\$91,024	\$91,024 Prop Tax	\$91,024	\$52,550					\$143,574
									\$0
Bond Payment Subtotal	\$91,024		\$91,024	\$52,550	\$0	\$0	\$0	\$0	\$143,574
CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS									
Highway Equipment CRF	\$10,000	\$10k prop tax annually	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
Highway Truck CRF	\$30,000	\$30k prop tax annually	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$180,000
Rescue Truck CRF	\$12,000	\$12k prop tax annually	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$72,000
Loader CRF	\$30,000	\$30k prop tax annually	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$180,000
Landfill CRF	\$1,000	\$1k prop tax annually	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$6,000
Town Building Maintenance CRF	\$5,000	\$5k prop tax annually	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$30,000
Fire Engine CRF	\$50,000	\$50k annually for 10 years starting in 2026		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Grader CRF	\$30,000	\$30k annually for 20 years starting in 2030						\$30,000	\$30,000
CRF Subtotal	\$168,000		\$88,000	\$138,000	\$138,000	\$138,000	\$138,000	\$168,000	\$808,000
BOND/FUND DEPOSIT SUBTOTAL			\$179,024	\$190,550	\$138,000	\$138,000	\$138,000	\$168,000	\$951,574
BOND/FUND DEPOSIT IMPACT ON TOWN TAX RATE			\$0.47	\$0.49	\$0.35	\$0.34	\$0.34	\$0.40	
PRELIMINARY TOTAL			\$179,024	\$638,050	\$568,000	\$138,000	\$378,000	\$168,000	\$2,069,074
PRELIMINARY IMPACT ON TOWN TAX RATE			\$0.47	\$1.63	\$1.43	\$0.34	\$0.92	\$0.40	
OFFSETTING REVENUES / REIMBURSEMENTS		Project Description	2025	2026	2027	2028	2029	2030	Total 2025-2030
Highway Truck CRF	Replace 2011 International Dump/Plow Truck (T-1)			\$250,000					\$250,000
Rescue Truck CRF	Replace 2008 Rescue (R-1)						\$100,000		\$100,000
Loader CRF	Replace 1989 Loader				\$160,000				\$160,000
									\$0
SUBTOTAL OFFSETTING REVENUES			\$0	\$250,000	\$160,000	\$0	\$100,000	\$0	\$510,000
TOTAL AMOUNT TO BE FUNDED BY PROPERTY TAX			\$179,024	\$388,050	\$408,000	\$138,000	\$278,000	\$168,000	
NET IMPACT ON TOWN TAX RATE (\$ per \$1,000) (Less Offsetting Revenues)			\$0.47	\$0.99	\$1.03	\$0.34	\$0.68	\$0.40	
ESTIMATED NET VALUATION baseline of \$378,911,589 in 2024; projected 1.55% average annual increase			\$384,784,719	\$390,748,882	\$396,805,489	\$402,955,975	\$409,201,792	\$415,544,420	
			2025	2026	2027	2028	2029	2030	Total 2025-2030