Town of Canterbury Municipal Capital Improvements Schedule 2025-2030 (6 Years)

			Cost per Year (6 Years)						
PROJECT DESCRIPTIONS: DEPARTMENT CAPITAL PURCHASES/EXPENDITURES	**Anticipated Cost**	**Method(s) of Financing / Notes**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**Total 2025-2030 (6 Years)**
Elkins Library									
Elkins Library - Heat Pumps	$50,000	$50k Prop Tax			$50,000				$50,000
									$0
Board of Selectmen Subtotal	**$50,000**		**$0**	**$0**	**$50,000**	**$0**	**$0**	**$0**	**$50,000**
Highway Department									
Replace 1975 "Water Truck" with a slide in water tank	$18,000	$18k Equip. Cap. Reserve		$18,000					$18,000
Replace 1989 Loader	$250,000	$160k Capital Reserve $120k Prop Tax			$250,000				$250,000
Waste Oil Heater for Transfer Station	$20,000	$20,000 Prop Tax		$20,000					$20,000
Replace 2011 International Dump/Plow Truck (T-1)	$250,000	$125k Equip. Cap. Reserve - $125k Capital Reserve		$250,000					$250,000
									$0
Highway Department Subtotal	**$1,338,000**		**$0**	**$288,000**	**$250,000**	**$0**	**$0**	**$0**	**$538,000**
Fire and Rescue Department									
Replacement of Rescue 1	$100,000	$100k Capital Reserve		$100,000					$100,000
Replacement of Eng. 3	$490,000	$490,000 Bond		$50,000	$50,000	$50,000	$50,000	$50,000	$250,000
Fire and Rescue Department Subtotal	**$1,730,000**		**$0**	**$150,000**	**$50,000**	**$50,000**	**$50,000**	**$50,000**	**$350,000**
Police Department									
Replace 2018 Police Intercepter Utility AWD (Unit 3#)	$67,000	$67k Prop Tax	$67,000						$67,000
Replace 2018 Police Intercepter Utility AWD (Unit 4#)	$67,000	$67k Prop Tax		$67,000					$67,000
Replace 2021 Police Intercepter Utility AWD (Unit #1)	$70,000	$70K Prop Tax					$70,000		$70,000
Replace 2021 Police Intercepter Utility AWD (Unit #2)	$70,000	$03K Prop Tax					$70,000		$70,000
									$0
Police Department Subtotal	**$354,000**		**$67,000**	**$67,000**	**$0**	**$0**	**$140,000**	**$0**	**$274,000**
PROJECT SUBTOTAL			**$67,000**	**$505,000**	**$350,000**	**$50,000**	**$190,000**	**$50,000**	**$1,212,000**
PROJECT IMPACT ON TOWN TAX RATE			$0.17	$1.29	$0.88	$0.12	$0.46	$0.12	
BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS	**Balance as of 12/31/24**	**Method(s) of Financing / Notes**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**Total 2025-2030**
BOND PAYMENTS									
Bridge/Command Car/Cruisers	$107,650	$107,650 Prop Tax	$55,100	$52,500					$107,600
Goldstar	$35,874	$35,874 Prop Tax	$35,874						$35,874
Fire Truck	$490,000			$50,000	$50,000	$50,000	$50,000	$50,000	$250,000
Bond Payment Subtotal	**$35,874**		**$90,974**	**$102,500**	**$50,000**	**$50,000**	**$50,000**	**$50,000**	**$393,474**
CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS									
Highway Equipment CRF	$10,000	$10k prop tax annually	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$60,000
Highway Truck CRF	$30,000	$30k prop tax annually	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$180,000
Rescue Truck CRF	$12,000	$12k prop tax annually	$12,000	$12,000	$12,000	$12,000	$12,000	$12,000	$72,000
Loader CRF	$30,000	$30k prop tax annually	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$180,000
Landfill CRF	$1,000	$1k prop tax annually	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$6,000
Town Building Maintenance CRF	$5,000	$5k prop tax annually	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$30,000
Fire Engine CRF	$50,000	$50k annually for 10 years starting in 2026		$50,000	$50,000	$50,000	$50,000	$50,000	$250,000
Grader CRF	$30,000	$30k annally for 20 years starting in 2030						$30,000	$30,000
CRF Subtotal	**$168,000**		**$88,000**	**$138,000**	**$138,000**	**$138,000**	**$138,000**	**$168,000**	**$808,000**
BOND/FUND DEPOSIT SUBTOTAL			**$178,974**	**$240,500**	**$188,000**	**$188,000**	**$188,000**	**$218,000**	**$1,201,474**
BOND/FUND DEPOSIT IMPACT ON TOWN TAX RATE			$0.47	$0.62	$0.47	$0.47	$0.46	$0.52	
PRELIMINARY TOTAL			**$245,974**	**$745,500**	**$538,000**	**$238,000**	**$378,000**	**$268,000**	**$2,413,474**
PRELIMINARY IMPACT ON TOWN TAX RATE			**$0.64**	**$1.91**	**$1.36**	**$0.59**	**$0.92**	**$0.64**	
			Reimbursement per Year						
OFFSETTING REVENUES / REIMBURSEMENTS		**Project Description**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**Total 2025-2030**
Highway Truck CRF		Replace 2011 International Dump/Plow Truck (T-1)		$250,000					$250,000
Rescue Truck CRF		Replace 2008 Rescue (R-1)					$100,000		$100,000
Loader CRF		Replace 1989 Loader			$160,000				$160,000
Highway Equipment CRF		Waste Oil Burner		$20,000					$20,000
SUBTOTAL OFFSETTING REVENUES			**$0**	**$270,000**	**$160,000**	**$0**	**$100,000**	**$0**	**$530,000**
TOTAL AMOUNT TO BE FUNDED BY PROPERTY TAX			**$245,974**	**$475,500**	**$378,000**	**$238,000**	**$278,000**	**$268,000**	
NET IMPACT ON TOWN TAX RATE ($ per $1,000) (Less Offsetting Revenues)			**$0.64**	**$1.22**	**$0.95**	**$0.59**	**$0.68**	**$0.64**	
ESTIMATED NET VALUATION baseline of $378,911,589 in 2024; projected 1.55% average annual increase			$384,784,719	$390,748,882	$396,805,489	$402,955,975	$409,201,792	$415,544,420	
			2025	**2026**	**2027**	**2028**	**2029**	**2030**	**Total 2025-2030**